

**LAND RENT CONTRACTUAL AGREEMENT MADE BETWEEN
MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT**

AND

CLC INDUSTRIES PLC

This Land Lease Agreement is made and entered by and between **Ministry of Agriculture and Rural Development** of FDRE having its principal office at Kirkos sub city , Addis Ababa, Ethiopia, [herein after referred to as the " Lessor"].

and

CLC Industries PLC is a Private limited company incorporated under Ethiopia Law and having its Registered Office at **CETU bld. ,Bole road ,Addis Ababa, Ethiopia** [herein after referred to as "lessee", which expression where the context admits shall also mean and include its successors and assigns.

WHEREAS, the lessee a business organization incorporated to engage in cotton farming and textile manufacturing industry under the relevant laws of Ethiopia; and requires sufficient land in Amhara & Beneshangul Gumuz regional States;

WHEREAS, the Lessor is willing to provide the required land lease basis in accordance with the terms and conditions provided hereunder;


NOW THEREFORE, the parties have executed this land lease agreement on the ^{25th} of December 2009 under the terms and conditions indicated herein below.


Article 1


Scope of Agreement

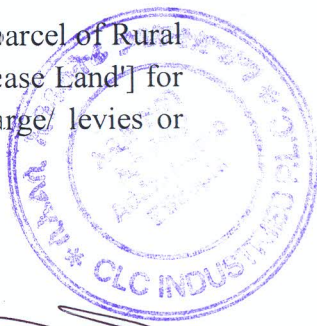
1.1 The scope of this lease Agreement is to establish a long term land lease of rural land for cotton farming and related activities on the land measuring **25,000** hectares, located in **Amhara and Benishangul gumuz** Regions, **Awi & Metekel** Zones, **Jawi and Pawe special** Weredas **Alkurand and Jabana legility & Ankwasha burzi** kebeles together with the lease certificate serial No ----- with all rights of easement, amenities, fittings, fixtures, structures, installations, property or other improvements standing thereon, to the ----- company to be incorporated for the purposes hereinafter mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

1.2 This Lease Agreement shall be applicable to the full and exclusive use of that parcel of Rural land more particularly described in this lease [herein after referred to as the 'Lease Land'] for cultivation or development of cotton farming free of any other land use charge/ levies or


Yaekob Yalla
State Minister




For **CLC INDUSTRIES PLC**



(Authorised Representative)

