

LAND RENT CONTRACTUAL AGREEMENT MADE BETWEEN MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT

AND

BHO BIO PRODUCTS PRIVATE LIMITED COMPANY

This Land Lease Agreement is made and entered by and between **Ministry of Agriculture and Rural Development** of FDRE having its principal office at Kirkos sub city , Addis Ababa, Ethiopia. [herein after referred to as the " Lessor"].

and

BHO Bio products PLC is a Private limited company incorporated under Ethiopia Law and having its Registered Office at **H.no New Kebele 19/20, Bole Sub City, Addis Ababa Ethiopia** [herein after referred to as "lessee", which expression where the context admits shall also mean and include its successors and assigns, including a company to be incorporated for the purpose here in after mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

WHEREAS, the lessee, a business organization incorporated to engage in farming of cereal crops, pulses and edible oil crops development under the relevant laws of Ethiopia; and requires sufficient land in Gambela Regional State;

WHEREAS, the Lessor is willing to provide the required land lease basis in accordance with the terms and conditions provided hereunder;

NOW THEREFORE, the parties have executed this land lease agreement on *11th may 2010* under the terms and conditions indicated herein below.

Article 1

Scope of Agreement

1.1 The scope of this lease Agreement is to establish a long term land lease of rural land for farming of cereal crops, pulses and edible oil crops and related activities on the land measuring **27,000** hectares, located in **Gambela** Regional State, **Itang Special District Wanke** kebele with all rights of easement of amenities, fittings, fixtures, structures, installations, property or other improvements standing thereon, to the company to be incorporated for the purposes hereinafter mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

1.2 This Lease Agreement shall be applicable to the full and exclusive use of that parcel of Rural land more particularly described in this lease [herein after referred to as the 'Lease Land'] for



ASMS

BHO BIO PRODUCTS PLC - Addis

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