Decree no. 2013/417 of 25 November 2013 concerning the granting of a provisional concession to the Sithe Global Sustainable Oils Limited corporation on three (3) publicly owned plots of land with a total area of 1,264 ha, situated at the locations named “Ikotti”, “Mobenge” and “Lipenja I” District (arrondissement) of Toko, Department of Ndian, Southwest Region

The President of the Republic,

In view of the Constitution;
In view of Finance Act no. 90/001 of 29 June 1990 setting the basic royalty for concessions of public lands;
In view of Ordinance no. 74/01 of 6 July 1974 establishing the land regime, as amended and completed by Ordinance no. 77/1 of 10 January 1977;
In view of Decree no. 76/166 of 27 April 1976 establishing the modalities for the management of public lands;
In view of the corresponding technical dossier,

hereby decrees as follows:

Article 1: As of the date of signing of this decree, three (3) publicly owned plots of land with a total area of 1,264 ha, situated at the locations named “Ikotti”, “Mobenge” and “Lipenja I” District (arrondissement) of Toko, Department of Ndian, Southwest Region, are granted as a provisional concession to the Sithe Global Sustainable Oils Limited corporation for a period of three (3) years, these plots of land being delimitated as follows:

Plot of land consisting of 200 ha at the place called “Ikotti,” bounded:

– to the north by public land occupied by Lipenja I;
– to the south by public land occupied by the communities of Ikotti I and II;
– to the east by the Nwori Stream;
– to the west by public land occupied by Mobenge village.

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Plot of land consisting of 549 ha at the place called “Mobenge,” bounded:
– to the northwest by public land;
– to the northeast by public land occupied by the community of Mobenge;
– to the southeast by public land occupied by the community of Mobenge;
– to the southwest by public land occupied by Mana River.

Plot of land consisting of 515 ha at the place called “Lipenja I,” bounded:
– to the north by public land;
– to the south by public land occupied by Lipenja I;
– to the east by public land occupied by Esoki-Bima and Lowe;
– to the west by public land.

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Plot of land consisting of 515 ha at the place called “Lipenja I,” bounded:

Article 2: (1) The concession of the lands in question is intended for the creation of a palm oil plantation at a cost of 100,000,000,000 CFA francs.

(2) The Sithe Global Sustainable Oils Limited corporation may not change the nature of the investments contemplated in Article 2(1) without the prior approval of the Government of Cameroon.

Article 3: As from the notification of this decree, the Sithe Global Sustainable Oils Limited corporation shall pay a land royalty (redevance foncière) of 12,640,000 CFA francs to the departmental property tax office of Ndian.
Article 4: The Government of Cameroon reserves the right to terminate this concession where, upon expiry of the period of three (3) years contemplated in Article 1, the concession holder has failed to make the investments contemplated in the corresponding project specifications.

Article 5: At the conclusion of this provisional concession, the concession holder is entitled only to the signing of an emphyteutic lease with the Government of Cameroon, in accordance with the provisions of section 10(3) of Decree no. 76/166 of 27 April 1976 establishing the modalities for the management of public lands.

Article 5 [sic]: This decree shall be registered and then published in the Official Journal in French and English.

At Yaoundé, 25 November 2013
The President of the Republic

[signature]

Paul Biya