

**LAND RENT CONTRACTUAL AGREEMENT MADE BETWEEN**  
**MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT**

**AND**

**S & P ENERGY SOLUTIONS Plc**

This Land Lease Agreement is made and entered by and between **Ministry of Agriculture and Rural Development** of FDRE having its principal office at Kirkos sub city , Addis Ababa, Ethiopia, [herein after referred to as the "Lessor"].

**and**

**S&P Energy Solutions PLC** is a Private limited company incorporated under Ethiopia Law and having its Registered Office at **H.no 981/37 Kebele 01, Kirkos sub city, Addis Ababa Ethiopia** [herein after referred to as "lessee", which expression where the context admits shall also mean and include its successors and assigns, including a company to be incorporated for the purpose here in after mentioned by the lessee in the Federal Democratic Republic of Ethiopia.

**WHEREAS**, the lessee a business organization incorporated to engage in Bio fuel tree (Pongamia Plantation) Development under the relevant laws of Ethiopia; and requires sufficient land in Benshangul Gumuze regional State;

**WHEREAS**, the Lessor is willing to provide the required land on lease basis in accordance with the terms and conditions provided herein below;

**NOW THEREFORE**, the parties have executed this land lease agreement on *1<sup>st</sup> march, 2010* under the terms and conditions indicated herein below.

**Article 1**

**Scope of Agreement**

- 1.1** The scope of this lease Agreement is to establish a long term land lease of rural land for farming of bio fuel tree (pongamia), edible oil, other value added crops on the land measuring 50,000 hectares, located in **Benshangul Gumuz** Regional State, **Metekel Zone, Dangur and Guba** districts together with the lease certificate serial No ----- with all rights of easement of amenities, fittings, fixtures, structures, installations, property or other improvements standing thereon, to the lessee in the Federal Democratic Republic of Ethiopia.
- 1.2** This Lease Agreement shall be applicable to the full and exclusive use of that parcel of Rural land more particularly described in this lease [herein after referred to as the 'Lease Land'] for cultivation or development of Bio fuel (Pongamia), edible oil and value added crops /plantation free of any other land rent other than the rent expressed under Article 2 of this agreement.



